

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 AUGUST 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Aug-14	CORRESPONDING QUARTER ENDED 31-Aug-13	CURRENT YEAR TO DATE ENDED 31-Aug-14	CORRESPONDING YEAR TO DATE ENDED 31-Aug-13
	RM	RM	RM	RM
Revenue	<u>6,124,625</u>	<u>5,309,231</u>	<u>6,124,625</u>	<u>5,309,231</u>
Operating profit	1,570,606	984,290	1,570,606	984,290
Finance costs	(8,232)	(115,925)	(8,232)	(115,925)
Depreciation and amortisation	(389,361)	(387,058)	(389,361)	(387,058)
Interest income	2,168	9,803	2,168	9,803
Profit before taxation	<u>1,175,181</u>	<u>491,110</u>	<u>1,175,181</u>	<u>491,110</u>
Taxation	(21,249)	-	(21,249)	-
Profit for the period	<u>1,153,932</u>	<u>491,110</u>	<u>1,153,932</u>	<u>491,110</u>
Other comprehensive income :				
Foreign exchange translation difference	(714,177)	(2,343,314)	(714,177)	(2,343,314)
Total comprehensive income for the period	<u>439,755</u>	<u>(1,852,204)</u>	<u>439,755</u>	<u>(1,852,204)</u>
Profit Attributable to :				
Equity holders of the parent	1,153,932	491,110	1,153,932	491,110
Non-Controlling Interest	-	-	-	-
	<u>1,153,932</u>	<u>491,110</u>	<u>1,153,932</u>	<u>491,110</u>
Total comprehensive income attributable to:				
Equity holders of the parent	439,755	(1,852,204)	439,755	(1,852,204)
Non-Controlling Interest	-	-	-	-
	<u>439,755</u>	<u>(1,852,204)</u>	<u>439,755</u>	<u>(1,852,204)</u>
Earnings per share (sen)				
- Basic	<u>0.7</u>	<u>0.3</u>	<u>0.7</u>	<u>0.3</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2014

	AS AT 31-Aug-14 (UNAUDITED)	AS AT 31-May-14 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13,638,720	14,460,619
Intangible Assets	1,281,494	1,307,763
	14,920,214	15,768,382
Current Assets		
Inventories	1,542,528	1,432,578
Trade & Other Receivables	6,335,763	6,834,606
Current Tax Asset	-	23,491
Cash and Cash Equivalents	6,358,701	4,137,498
	14,236,992	12,428,173
TOTAL ASSETS	29,157,206	28,196,555
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	17,607,270	16,982,660
Share Premium	2,904	1,685
Capital Reserve	1,934,477	1,442,648
Exchange Reserve	37,924	752,101
Retained Profit	5,160,324	4,006,392
	24,742,899	23,185,486
Non-controlling interest	-	-
TOTAL EQUITY	24,742,899	23,185,486
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	335,038	360,780
Term Loan	-	7,014
Deferred Taxation	353,000	353,000
	688,038	720,794
Current Liabilities		
Trade and Other Payables	3,516,763	4,052,682
Hire Purchase Payables	97,989	101,639
Term Loan	104,434	135,954
Current Tax Payable	7,083	-
	3,726,269	4,290,275
TOTAL LIABILITIES	4,414,307	5,011,069
TOTAL EQUITY AND LIABILITIES	29,157,206	28,196,555
Net assets per share attributable to ordinary equity holders of the parent (sen)	14	14

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2014	16,982,660	1,685	1,442,648	752,101	4,006,392	23,185,486	-	23,185,486
Issue of Shares	624,610					624,610		624,610
Dividends paid						-		-
Total comprehensive income for the period		1,219	491,829	(714,177)	1,153,932	932,803	-	932,803
Balance at 31 August 2014	17,607,270	2,904	1,934,477	37,924	5,160,324	24,742,899	-	24,742,899

For the Corresponding Quarter Ended 31 August 2013

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	2,000					2,000		2,000
Dividends paid						-		-
Total comprehensive income for the period		-	54,689	(2,343,314)	491,110	(1,797,515)	-	(1,797,515)
Balance at 31 August 2013	16,980,800	-	1,769,444	(1,101,742)	1,389,317	19,037,819	-	19,037,819

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2014

	CURRENT QUARTER ENDED 31-Aug-14	PRECEDING YEAR QUARTER ENDED 31-Aug-13
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,175,181	491,110
Adjustments for :-		
Depreciation, amortisation and impairment losses	389,361	387,058
Interest income and expenses	6,064	106,122
Other non-cash items	491,829	53,992
Operating profit before changes in working capital	<u>2,062,435</u>	<u>1,038,282</u>
Changes in working capital:		
Net change in inventories	(109,950)	616,554
Net change in receivables	436,006	161,943
Net change in payables	(535,919)	(62,230)
Cash flow from operations	<u>1,852,572</u>	<u>1,754,549</u>
Finance costs	(8,232)	(115,925)
Income tax refunded/(paid)	(37,550)	491,513
Net cash flows from operating activities	<u>1,806,790</u>	<u>2,130,137</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(18,138)	(17,000)
Interest income	2,168	9,803
Proceeds from disposal of property, plant and equipment	-	700
Net cash used in investing activities	<u>(15,970)</u>	<u>(6,497)</u>
Cash flows from financing activities		
Drawdown / (Repayment) of bank borrowings	-	(1,036,845)
Drawdown / (Repayment) of term loan	(38,534)	(997,953)
Issuance of shares pursuant to exercise of share options	625,829	2,000
Drawdown / (Repayment) of hire purchase	(29,392)	(30,105)
Net cash flows from financing activities	<u>557,903</u>	<u>(2,062,903)</u>
Net increase / (decrease) in cash and cash equivalents	2,348,723	60,737
Cash and cash equivalents at beginning of the year	4,137,498	4,897,424
Effect of changes in foreign exchange rates	(127,520)	178,261
Cash and cash equivalents at end of period	<u>6,358,701</u>	<u>5,136,422</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	6,358,701	5,136,422
- Fixed Deposits	-	25,106
As reported in the balance sheets	6,358,701	5,161,528
Less : Fixed deposits	-	(25,106)
As reported in cash flow statements	<u>6,358,701</u> #	<u>5,136,422</u>

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)